The Covenant Preparatory School
Board Meeting Minutes
June 1, 2022

Attending Members: Shaun Dean Kyle Lipstreu Chris Pitts Jeff Rogers
Ali Trousdale Robert White

Absent Members: Nathan Lino

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at approximately 6:40 pm. Shaun Dean opened the meeting in prayer. The meeting took place at The Covenant Preparatory School campus. Three parents attended the parent session. The parent session concluded at approximately 7:40 pm.

The board moved into regularly scheduled agenda items beginning with strategy items. Next, the board engaged in a marketing plan discussion.

The board entered executive session.

After the executive session, Chris Pitts provided the board with an update regarding the summer building projects. The board agreed to form a building project committee to develop a list of facility needs for Covenant in the future. Next, the board reviewed authorized signers on Covenant bank accounts. Robert White motioned to approve Kyle Lipstreu and Lorraine Hill as signers on Covenant accounts for the 2022-23 academic year. Chris Pitts made the second, and the motion carried

Lorraine Hill provided the board with a current 2022-23 academic year admission forecast. Additionally, Lorraine gave the board a summary document of the Covenant Distinctives and discussed their relationship to retention. Further discussion followed concerning how to showcase these Distinctives to the Covenant community and for use as a recruitment and marketing tool in the admissions process. Lorraine gave the board an overview of the senior class college placement and scholarship dollars awarded to the 2022 graduating class.

Lorraine distributed the YTD financials and cash flow projections to the board. Discussion followed.

The board moved into housekeeping items. Chris Pitts provided an update on the former upper school campus sale. Shaun updated the board regarding the lower tract sale. Kyle Lipstreu led a discussion regarding potential new board members. Jeff reviewed the upcoming items on the board calendar. The board meeting minutes for April 14, 2022, were presented for board approval. Shaun Dean motioned to approve the minutes, and Chris Pitts seconded. The motion carried.

The first board meeting of the new academic year is on Thursday, August 4, 2022, at 6:30 pm at The Covenant Preparatory School campus. With no further business, the meeting adjourned at approximately 9:58 pm.

Respectfully Submitted,

Jeff Rogers