



**The Covenant Preparatory School
Board Meeting Minutes
June 1, 2021**

Attending Members: Shaun Dean Kyle Lipstreu
Jeff Rogers Ali Trousdale Robert White

Also Attending: Lorraine Hill

Absent Member: Chris Pitts

The Covenant Preparatory School Board meeting was called to order and began at approximately 6:33 pm. The meeting took place at the Covenant Preparatory School Campus. Kyle Lipstreu opened the meeting in prayer. There were no parents present for the parent session. The board moved into regular monthly agenda items.

Lorraine presented YTD financials and cash flow projections to the board. Lorraine informed the board the accounting office would be changing over accounting software at the end of the fiscal year. She anticipates a possible delay in financial statement production as the change is implemented. The 2021-22 academic year admissions forecast was distributed, and Lorraine led a discussion with the board regarding enrollment projections for the 2021-22 academic year.

Ali Trousdale arrived at approximately 6:45 PM and Shaun Dean led the board in a leadership exercise.

The board entered executive session.

After the close of executive session. The board reviewed currently authorized signers on banking accounts. At the conclusion, Jeff Rogers made a motion for Shaun Dean and Lorraine Hill to serve as authorized signers for the 2021-22 fiscal year. Kyle Lipstreu seconded the motion and the motion passed.

Lorraine provided the board an update regarding COVID-19 and the school staff, campus and student body. A college placement update was provided to the board by Lorraine. Lorraine updated the board regarding staffing for the 2021-22 academic year. Additionally, a summary of Covenant Goals and year 1 milestones was presented to the board by Lorraine and discussion followed.

Shaun Dean updated the board regarding the former Upper School campus lease and led the board in a discussion about potential new board members. Jeff Rogers reviewed the upcoming board calendar. The board meeting minutes for May 2021 were presented for board approval. Robert White made the motion to accept the minutes. Ali Trousdale made the second. The motion carried.

The next board meeting is scheduled for Tuesday, August 3. With no further business, the meeting adjourned at approximately 9:10 pm.

Respectfully Submitted,

Jeff Rogers,
Secretary