



**The Covenant Preparatory School
Board Meeting Minutes
September 9, 2021**

Attending Members: Shaun Dean Kyle Lipstreu Nathan Lino Chris Pitts
 Jeff Rogers Ali Trousdale Robert White

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at approximately 6:34 PM. Nathan Lino opened the meeting in prayer. The meeting took place at The Covenant Preparatory School Campus. First, the parent session began, and there was a total of two parents in attendance. Ali Trousdale arrived at 6:47 PM. After the parent session concluded at approximately 7:00 PM, the board moved into regular monthly agenda items.

Shaun Dean and Kyle Lipstreu led a follow-up discussion to the board’s March 2021 strategy retreat. Shaun covered the goals, milestones, and strategic outcomes of the plan. Kyle reviewed the details regarding the strategic plan milestones with the board and discussed the schedule timelines for completion.

Following board discussion regarding the strategic plan, Kyle discussed continuing education options for board members.

The board entered executive session.

After the conclusion of the executive session, Lorraine presented the final annual budget for the 2021-22 academic year for board approval. Shaun Dean made the motion to accept the yearly budget, and Ali Trousdale seconded the motion. The motion carried. The annual marketing plan was presented to the board by Lorraine Hill, and a board discussion of the plan followed. Next, Lorraine presented a yearly report of rental income and expenses to the board’s review. Discussion followed. The board received and reviewed a market report from Lorraine on tuition rates and private school staff compensation. Finally, a COVID-19 update was provided by Lorraine.

Lorraine presented YTD financials and cash flow projections to the board along with an admissions update.

Shaun Dean provided a brief update regarding the former upper school campus sale and lease. Next, Jeff Rogers reviewed the upcoming board calendar. Next, the board meeting minutes for July 19, 2021, were presented for board approval. Chris Pitts made the motion to accept the minutes. Kyle Lipstreu made the second. The motion carried. Finally, the board meeting minutes for August 2, 2021, were presented for board approval. Chris Pitts made the motion to accept the minutes. Nathan Lino made the second, and the motion carried.

The next board meeting is scheduled for Monday, October 4, at 6:30 PM at The Covenant Preparatory School campus. With no further business, the meeting adjourned at approximately 9:45 PM.

Respectfully Submitted,
Jeff Rogers,
Secretary