



**The Covenant Preparatory School
Board Meeting Minutes
September 15, 2020**

Attending Members: Shaun Dean Jeff Rogers Chris Pitts
 Kyle Lipstreu Robert White

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at approximately 6:35 pm. The meeting took place at the Intrua Financial Services office in Kingwood due to COVID-19 protocols at the Covenant campus. The parent session concluded at approximately 6:50 pm. At that time, Jeff Rogers opened in prayer, and the Board moved into regular agenda items.

Shaun Dean provided the Board an update on the pending land sale and the lease/sale of the former Upper School Campus. Chris Pitts provided a final update to the Board on the summer campus projects. Kyle Lipstrue presented the Board with the revised Board Policy Manual and the organization bylaws. Shaun Dean made the motion to accept the updated versions, and Kyle Lipstrue made the second. The motion carried.

The Board entered executive session.

After executive session concluded, Lorraine Hill presented the final annual budget for approval. Robert White made the motion to approve the annual budget as presented, and Chris Pitts made the second. The motion carried. Next, Lorraine presented the Board with the following updates student attrition analysis, ACSI reaccreditation update, and the campus transition/COVID update.

Lorraine then presented the Board with YTD financials along with cash flow projections. Lorraine discussed and presented the admissions forecast update for the current academic year.

Shaun Dean led the board calendar review. A motion was made by Shaun Dean to accept the August 18, 2020 Board Meeting minutes. Robert White seconded the motion, and all members voted to approve. The motion carried.

The next board meeting is scheduled for Tuesday, October 13. With no further business, the meeting adjourned at approximately 9:10 pm.

Respectfully Submitted,

Jeff Rogers,
Secretary