



**The Covenant Preparatory School
Board Meeting Minutes
May 4, 2021**

Attending Members: Shaun Dean Kyle Lipstreu Chris Pitts
Jeff Rogers Ali Trousdale (by phone) Robert White

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at approximately 6:31 pm. The meeting took place at the Covenant Preparatory School Campus. Robert White opened the meeting in prayer, and one parent attended the parent session. The parent session concluded at approximately 6:50 pm and the board moved into regular monthly agenda items.

Shaun Dean led the board in an annual review of board member expiration dates. Robert White made a motion for Kyle Lipstreu to serve a second term as board member. Shaun Dean made the second and the motion passed. Kyle's term will end July 31, 2024. Robert White made a motion for Jeff Rogers to serve a second term as board member. Kyle Lipstreu made the second and the motion passed. Jeff's term will end on July 31, 2024. Kyle Lipstreu made a motion to renew Derrick Carson as an honorary board member. Robert White made the second and the motion passed. Derrick's honorary board service will expire on July 31, 2022.

The next agenda item was board officer elections. Chris Pitts made a motion for Shaun Dean to serve as President; for Kyle Lipstreu to serve as Vice President; Jeff Rogers to serve as Secretary; and Robert White to serve as Treasurer with each officer serving a one-year term (August 1, 2021 to July 31, 2022). Ali Trousdale made the second and the motion passed.

The board entered executive session.

After executive session closed, the board continued to review its strategy workbook developed at the recent board retreat. Jeff Rogers, Ali Trousdale, Chris Pitts, and Kyle Lipstreu each presented milestones to their respective strategy assignments. Discussion followed.

Lorraine provided the board an update regarding COVID-19 and the school staff, campus and student body. She gave a presentation for the board regarding competition in the classical college preparatory private school space. A staffing update was provided by Lorraine for the upcoming 2021-2022 academic year.

Lorraine presented YTD financials and cash flow projections to the board. The 2021-22 academic year admissions forecast was distributed, and Lorraine led a discussion with the board regarding enrollment projections.

Shaun Dean updated the board regarding the closed land sale. Jeff Rogers reviewed the upcoming board calendar. The board meeting minutes for April were presented for board approval. Kyle Lipstreu made the motion to accept the minutes. Chris Pitts made the second. The motion carried.



The next board meeting is scheduled for Tuesday, June 1. With no further business, the meeting adjourned at approximately 10:32 pm.

Respectfully Submitted,

Jeff Rogers,
Secretary