



**The Covenant Preparatory School
Board Meeting Minutes
November 1, 2021**

Attending Members: Shaun Dean Kyle Lipstreu Nathan Lino Chris Pitts Ali Trousdale

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at approximately 6:37 PM. Kyle Lipstreu opened the meeting in prayer. The meeting took place at the Covenant Preparatory School Campus. The open session began with one parent in attendance. After the parent session at approximately 6:59 PM, the board moved into regular monthly agenda items.

The first item discussed was the update on the school's marketing strategy, which was presented by Lorraine Hill and Chris Pitts. The board heard the general details of the marketing plan including the marketing firm hired, the services provided, the timeline and the budget. Other board members contributed and inquired as to projections. Before this session ended Chris addressed the need for and benefits of surveys and explained how the data would be captured. Kyle Lipstreu then led the board through a review of the strategic initiatives. The board spoke in more detail concerning renovations and alumni contact.

The board entered executive session at 7:46 PM.

After executive session closed, Lorraine provided the board with a COVID update. Next Lorraine presented the board with a proposal for future tuition rates. The discussion included enrollment projections, staffing needs, facilities, competitors and community demographics. The board asked questions and requested more data.

Lorraine distributed the YTD financial report and cash flow projections to the board.

Shaun Dean updated the board regarding the former Upper School campus lease and efforts made toward the sale of the property. Shaun Dean reviewed the upcoming board calendar. The board meeting minutes for October 4, 2021, were presented for board approval. Kyle Lipstreu made the motion to accept the minutes. Nathan Lino made the second. The motion carried.

The next board meeting is scheduled for Monday, December 6, 2021 at 6:30 PM at The Covenant Preparatory School campus. With no further business, the meeting adjourned at approximately 9:00 PM.

Respectfully Submitted,

Allison Trousdale,
Member