The Covenant Preparatory School
Board Meeting Minutes
December 4, 2018

Attending Members:	Shaun Dean	Robert White
	Alex Sagebien	Kyle Lipstreu
	Derrick Carson	
Also Attending:	Lorraine Hill	

The Board meeting started at 6:30 pm at the Upper School Campus. Derrick opened with a word of prayer. Katie Stamps attended the Board meeting and engaged the Board with a discussion on the lower school renovation. The parent session ended at 7:00 pm.

The regular Board meeting commenced at 7:05 pm. Derrick made a motion to approve the minutes from the November 13, 2018 Board meeting. Kyle seconded the motion and all members voted to approve. The motion passed. Shaun joined the meeting at 7:10 pm.

Lorraine provided an update on financials and 2017-2019 cash flow. The Board discussed the capital campaign and campus development project and will engage Joe Mathis on providing a conceptual design.

Lorraine led a discussion regarding the preliminary 2019-2020 budget. The Board discussed potential tuition increases for 2019-2020 and reviewed various tuition scenarios and budget implications. Robert made a motion to approve the tuition increase of 2% and Derrick seconded the motion. All members voted to approve and the motion passed. This will include a 2% discount for the one-pay option.

Lorraine discussed the plan for the State of the School which is tentatively planned for January 21.

The Board then went into Executive Session.

The meeting adjourned at approximately 9:50 p.m. The next Board Meeting is scheduled for January 8, 2018 at the Upper School Campus.

Respectfully Submitted,

Alex Sagebien,
Secretary