



**The Covenant Preparatory School  
Board Meeting Minutes  
February 11, 2019**

**Attending Members:** Shaun Dean Robert White  
Alex Sagebien Kyle Lipstreu  
Derrick Carson Jeff Rogers

**Also Attending:** Lorraine Hill

The Board meeting started at 6:30 pm at the Upper School Campus. Derrick opened with a word of prayer. Chris Sharpe and Randall Bolt attended the parent session. Chris asked about communication between the lower school and upper school, and asked about a Marketing Plan for the school. Lorraine mentioned that the school has a 4-page marketing plan, and for instance added a bus route to target a growing segment, and is updating the website in a manner that supports marketing efforts. Derrick mentioned that we will consider a parent marketing committee as a potential opportunity for parent involvement. Kyle discussed creation of an FAQ and adding a session on how parents can get involved. The parent session ended at 7:00 pm.

Lorraine provided a summary of the Gala results and net income from the event appears to be approximately \$70,000. Lorraine then reviewed financials and 2017-2019 cash flow. Lorraine also reviewed cash flow including capital campaign. The Board then discussed ongoing planning for the campus development project.

Derrick discussed the listing agreement with Mark Wimberly. Derrick will review and send a note to the Board members for approval. Lorraine also discussed staffing plan and teacher's letters of intent. The majority of teachers have returned their letters of intent. Lorraine also discussed an idea about creating a "Friends of Covenant" for former Covenant families to be able to spiritually and financially support the school.

The Board then went into Executive Session.

The meeting adjourned at approximately 9:40 p.m. The next Board Meeting is scheduled for March 5, 2019 at the Upper School Campus.

Respectfully Submitted,

Alex Sagebien,  
Secretary