



**The Covenant Preparatory School
Board Meeting Minutes
May 1, 2019**

Attending Members: Shaun Dean Robert White
Alex Sagebien Kyle Lipstreu
Derrick Carson (via phone) Jeff Rogers

Also Attending: Lorraine Hill, Chris Pitts, and Larry Beavers

In the prelude to the meeting, Derrick provided a brief update on the ongoing efforts to sell the Northern Tract with all Board members in attendance, other than Shaun.

The Board meeting started at approximately 6:15 pm at the Upper School Campus with Robert opening with a word of prayer. No parents were at the meeting to address the Board. Accordingly, the meeting commenced with Chris Pitts presenting the Board a written scope of work for proposed Lower School Campus improvements, which the Board had asked him to prepare. The scope includes renovation of the weight room second floor, new flooring for several offices and classrooms, parking lot renovation, parking lot light LED retrofit, and playground improvements.

Shaun Dean and Larry Beavers joined the meeting at approximately 6:30 at which time the discussion of the Lower School Campus improvements was suspended and Mr. Beavers of LE Beavers Corporation began a presentation to the Board regarding options for the campus development project. Following his presentation and a question and answer session with the Board, Mr. Beavers left the meeting and the discussion with Mr. Pitts concerning the Lower School Campus improvements resumed.

Following that discussion, Mr. Pitts left the meeting.

Lorraine then gave an update on qualified tuition reduction for faculty and it was agreed that she would provide a recommendation to the Board, after further consultations with advisors and interested parties.

Lorraine reviewed financials and 2018-2019 cash flow. Lorraine also reviewed the enrollment forecast for 2019-2020. The Board discussed potential Board applicants.

Alex discussed the scope of work mentioned above for the proposed lower school improvements. A school parent has offered to fund the project. Shaun made a motion to approve the scope of work as written. Kyle seconded the motion and all members voted to approve. The motion passed.

The Board then discussed the agenda for the Bagels with the Board meeting scheduled for May 3.



The Board held a portion of the meeting in Executive Session.

The meeting adjourned at approximately 10:00 p.m. The next Board Meeting is scheduled for June 4, 2019 at the Upper School Campus.

Respectfully Submitted,

Alex Sagebien,
Secretary