



**The Covenant Preparatory School
Board Meeting Minutes
May 5, 2020**

Attending Members: Shaun Dean Jeff Rogers Chris Pitts
Alex Sagebien Kyle Lipstreu Robert White

Also Attending: Lorraine Hill

The Board meeting started at approximately 5:45 pm at the Joslin building on Northpark Drive. Robert opened with a word of prayer. The Board discussed several inquiries that were submitted to the school or the Board.

Shaun provided an update on the land sale. The potential buyer has asked for an extension on the closing date from May 8 to August 8 due to impacts from COVID-19. Shaun followed up with each of the board members on the buyer's counteroffer and all board members agreed to the August 8 extension. Alex discussed the Parent Construction Committee and indicated that no meetings have occurred due to COVID-19. Alex will schedule a meeting with the Parent Committee to provide an update on current status.

Chris gave an update on maintenance for the upper school and lower school and some maintenance that will be required. The Board will take those into consideration.

Shaun discussed Officer positions for the next academic year. Alex made a motion for the following: Shaun Dean, Chair; Kyle Lipstreu, Vice-Chair; Robert White, Treasurer; and Jeff Rogers, Secretary. Shaun seconded, and all members voted to approve. The motion passed.

The Board entered Executive Session. After Executive Session ended, Lorraine provided an update on admissions, year to date financials, cash flow projection for next academic year, staffing update, and discussion regarding tuition reduction/credit. Based on the provided information and ongoing conversations with the Head of School on the COVID-19 situation, the Board discussed the personal and financial impacts of COVID-19 on the families, staff, and organization, and discussed possible short term and long term strategies to help reduce risks to Covenant from future health, weather, and market events that are beyond the school's control.

Shaun reviewed the latest Board calendar. The following agenda items normally scheduled for the May meeting will be pushed to June 2 meeting or a future Board meeting: Comprehensive Testing Program (CTP) update, College Advising Report, and HOS annual contract review.



Shaun made a motion to approve the April 7 meeting minutes. Jeff seconded, and all members voted to approve. The motion passed. The Board then discussed planned communications including written and verbal updates to the school community.

The meeting adjourned at approximately 9:30 p.m. The next Board Meeting is scheduled for June 2, 2020, at the Upper School Campus.

Respectfully Submitted,

Alex Sagebien,
Secretary