



**The Covenant Preparatory School
Board Meeting Minutes
January 12, 2021**

Attending Members: Shaun Dean Kyle Lipstreu Chris Pitts
Jeff Rogers Ali Trousdale Robert White

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at approximately 6:30 pm. Ali Trousdale joined the meeting by phone and the meeting took place at the ORDOS Wealth Management office in Kingwood. Kyle Lipstreu opened the meeting in prayer and with no parents present for the parent session, the board moved into regular monthly agenda items.

The board had final discussion regarding tuition rates for the 2021-22 academic year. Lorraine discussed tuition rates considering the budget and projected enrollment. Robert White made the motion to increase tuition by 1.75%. Kyle Lipstreu seconded the motion and the motion carried.

The board discussed the state of the school address and tuition rate announcement. Considering COVID-19 and the recent spike in cases it was decided to communicate the tuition announcement via letter from the Head of School. The board then moved into Executive Session.

Following the Executive Session, the board discussed and scheduled a retreat later in the Spring to further develop the school’s strategy. A preliminary two-day agenda was drafted. This discussion was led by Shaun Dean.

Lorraine Hill provided a reaccreditation update to the board and announced Covenant received final accreditation from ACSI. Appreciation and congratulations were given to Lorraine and her team who worked diligently to secure this designation. Lorraine then provided a general COVID update for the school and a status update regarding PPP.

YTD financials and cash flow projections were presented by Lorraine to the board. The board discussed the prioritization of upcoming capital projects.

Shaun Dean updated the board regarding the land sale and extension. Jeff Rogers reviewed the upcoming board calendar. The board meeting minutes for the December were presented for board approval. Shaun Dean made the motion to accept the minutes. Chris Pitts made the second. The motion carried.

The next board meeting is scheduled for Tuesday, February 2. With no further business, the meeting adjourned at approximately 8:40 pm.

Respectfully Submitted,

Jeff Rogers,
Secretary