



**The Covenant Preparatory School  
Board Meeting Minutes  
September 1, 2022**

**Attending Members:** Kyle Lipstreu Robert White Chris Pitts Jeff Rogers Ali Trousdale  
**Absent Members:** Nathan Lino  
**Also Attending:** Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at approximately 6:32 pm. The meeting took place at The Covenant Preparatory School campus. One parent in person and three parents by phone attended the parent session. Jeff Rogers prayed for the parents and the remainder of the board meeting. The parent session concluded at approximately 6:59 pm.

Following the parent session, the board moved into regularly scheduled agenda items. Lorraine reviewed the 2022 Marketing Plan with the board and updated the board on current digital marketing and new website activity. Discussion followed regarding the Covenant 2022 Marketing Plan.

The board entered an executive session.

After the executive session, Kyle updated the board regarding the annual Head of School review. Kyle then discussed the capital projects committee formation, scope, and priorities.

Lorraine gave the board a final budget for the 2022-23 academic year. Kyle Lipstreu motioned to accept the budget as presented, and Robert White made the second. The motion to accept the final budget carried. Following approval of the budget, Lorraine presented the student attrition analysis and annual marketing plan for the board's review. Discussion followed regarding student attrition and marketing. Last, Lorraine gave year-end financials for the fiscal year ending July 31, 2022, YTD financials, and a cash flow projection for the board's review.

The board then received an update on the sale of the former Upper School Campus and the sale of the lower tract of land. Kyle led a discussion regarding new board members. Jeff Rogers reviewed the board calendar. August 4, 2022, meeting minutes were approved, Robert White motioned to accept, and Chris Pitts seconded.

The next board meeting is currently scheduled for Thursday, October 6, 2022, at 6:30 pm at The Covenant Preparatory School campus. With no further business, the meeting adjourned at approximately 9:05 pm.

Respectfully Submitted,

Jeff Rogers