



**The Covenant Preparatory School
Board Meeting Minutes
December 1, 2022**

Attending Members: Kyle Lipstreu, Chris Pitts, Jeff Rogers, Ali Trousdale, Kenny Ryan, Tom Wood
Absent Member: Robert White
Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order by Kyle Lipstreu at approximately 6:30 PM. The meeting took place at The Covenant Preparatory School campus. Jeff Rogers opened the meeting in prayer.

No parents were present for the parent session.

Next, the board entered its scheduled strategy discussion. Kyle led a review of the strategy document and received input from board members. Open items were considered, and members developed the next steps. Following the strategy discussion, Tom Wood led the board in a continuing education session.

The board moved into executive session.

Following the executive session, Lorraine presented an update regarding the Head of School goals for the current academic year. Board discussion followed. Kyle then provided an update from the capital projects committee.

Lorraine provided the board with a 2023-24 tuition rate model for the board's review and prayerful consideration. Next, Lorraine provided the board with YTD financials and a cash flow projection. Next, Kyle Lipstreu motioned to approve capital expenditure for gym floor restoration. Jeff Rogers seconded the motion, and the motion carried. The board then considered building security improvements. Finally, Chris Pitts motioned to approve the expenditure for security improvements. Kyle Lipstreu made the second, and the motion carried.

Kyle provided the board with an update regarding the lower tract land sale. In addition, Kyle led the discussion on new board members. Jeff Rogers reviewed the board calendar. Chris Pitts motioned to approve the November 3, 2022, minutes. Ali Trousdale seconded the motion, and the motion carried.

The next board meeting is currently scheduled for Thursday, January 5, at 6:30 PM at The Covenant Preparatory School campus. The meeting adjourned at approximately 9:55 PM.

Respectfully Submitted,

Jeff Rogers