



**The Covenant Preparatory School  
Board Meeting Minutes  
January 5, 2023**

**Attending Members:** Kyle Lipstreu, Chris Pitts, Jeff Rogers, Ali Trousdale, Kenny Ryan,  
Tom Wood, Robert White

**Also Attending:** Lorraine Hill

The Covenant Preparatory School Board meeting was called to order by Kyle Lipstreu at approximately 6:31 PM. The meeting took place at The Covenant Preparatory School campus. Jeff Rogers opened the meeting in prayer.

One parent was present for the parent session.

Following the conclusion of the parent session, the board entered its scheduled strategy discussion. Kenny Ryan presented to the board a presentation regarding “Attracting and Retaining Teachers.” Board discussion followed the presentation.

The board moved into executive session.

Following the executive session, Kyle Lipstreu discussed the progress of the capital projects committee. Additionally, Kyle updated the board regarding the lower tract land sale.

Next, Lorraine presented the board with an updated tuition rate model for the 2023-24 academic year. The board discussed various scenarios in the model. Kyle Lipstreu motioned to increase tuition on average by 2.7%. Tom Wood seconded the motion. The board approved the motion unanimously. Next, Lorraine presented the board with YTD financials and an updated cash flow projection.

Kyle updated the board on potential new board members. Jeff Rogers reviewed the board calendar. Kyle Lipstreu motioned to approve the December 1, 2022, meeting minutes. Robert White seconded the motion, and the motion carried.

The next board meeting is currently scheduled for Thursday, February 2, at 6:30 PM at The Covenant Preparatory School campus. The meeting adjourned at approximately 9:02 PM.

Respectfully Submitted,

Jeff Rogers