



**The Covenant Preparatory School
Board Meeting Minutes
September 7, 2023**

Members: Kyle Lipstreu, Kenny Ryan, Robert White, Tom Wood, Ali Trousdale

Absent Members: Jeff Rodgers

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at 6:33 p.m. Robert White opened the meeting in prayer. Two parents were in attendance, and one parent joined by telephone for the parent session. The parent session concluded at 7:32, and the board moved immediately into regular monthly agenda items.

The board's strategy topics began with a discussion about the options for the chapel building. Chris Pitts joined the meeting by phone to discuss educational facility and chapel-building matters. Chris and Kyle updated the board on contractor interviews, discussions, and options related to water detention on the Hamblen Rd. property. After the update, Chris Pitts disconnected and left the meeting.

Next, Jeff Rogers updated the board on the Fall board update communication draft.

The board then moved into executive session.

After the executive session, Lorraine Hill presented the board with a final annual budget for the 2023-24 fiscal year. Following a review of the final budget, Jeff motioned to approve the budget as presented. Robert seconded, and the motion passed unanimously. Lorraine then presented the board with a final analysis of student attrition, YTD financial statements, and a current cash flow analysis for the board's review.

Kyle Lipstreu then led a discussion on new board members. Jeff Rogers reviewed the board calendar. Approval of the August meeting minutes was deferred to the October meeting due to Ali's absence.

The next board meeting is scheduled for Thursday, October 5, 2023, at 6:30 p.m. at The Covenant Preparatory School campus. With no further business, the meeting adjourned at approximately 9:35 p.m.

Respectfully Submitted,

Jeff Rogers,
Secretary