



**The Covenant Preparatory School
Board Meeting Minutes
January 4, 2024**

Members: Kyle Lipstreu, Kenny Ryan, Robert White, Tom Wood, Ali Trousdale, Rich Whittington, and Jeff Rogers

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at 6:30 p.m. Tom Wood opened the meeting in prayer. One parent was in attendance and two parents joined by telephone for the parent session. The parent session concluded at 6:50 p.m., and the Board moved immediately into the regular monthly agenda items.

The Board's strategy discussions began with the chapel building project. Kyle Lipstrue provided updates regarding Phase I, and the Board discussed next steps. The Board further discussed communications efforts to keep the Covenant community informed and fundraising possibilities to sure up financial support for the overall project. The Board deferred the strategic initiatives review to the February Board meeting.

At 7:50 the Board moved into executive session.

After the executive session, Lorraine Hill presented the year-to-date financial statements and cash flow projections to the Board. There was discussion regarding the financial institutions with which Covenant currently holds accounts. The Board considered the school's needs in relation to each bank and the accounts held there. Kyle made a motion to open a brokerage account with Fidelity and a checking account with Frost Bank. Jeff Rogers seconded, and the motion passed.

To conclude the meeting, Allison Trousdale provided a brief review of the board calendar. Kyle made a motion to approve the December meeting minutes and Jeff seconded. The motion was passed.

The next board meeting is scheduled for Thursday, February 1, 2024, at 6:30 p.m. at The Covenant Preparatory School campus. With no further business, the meeting adjourned at approximately 9:11 p.m.

Respectfully Submitted,

Allison Trousdale
Secretary