



**The Covenant Preparatory School
Board Meeting Minutes
February 1, 2024**

Members: Kyle Lipstreu, Kenny Ryan, Robert White, Tom Wood, Ali Trousdale, Rich Whittington, and Jeff Rogers

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at 6:31 p.m. Kenny Ryan opened the meeting in prayer. Three parents were in attendance for the parent session. The parent session concluded at 6:50 p.m., and the Board moved immediately into the regular monthly agenda items.

The Board began with the chapel building project. Kyle Lipstreu led the discussion and Chris Pitts called in for this portion. The Board considered specific needs to be addressed in the design of the new space, as well as estimated costs and timelines. Chris disconnected at 7:13pm. Next, the Board explored fundraising options, which was followed by a brief review of the Board's approach to its strategic initiatives.

The Board then moved into executive session.

After the executive session, Lorraine Hill presented goals for 2024-2025 academic year. Next, Lorraine provided the Board with the enrollment forecast for 2023-2024. The Board reviewed the year-to-date financial statements and cash flow projections.

Next, Allison Trousdale provided a brief review of the board calendar. Robert White made a motion to approve the January meeting minutes and Kenny seconded. The motion was passed. There was discussion regarding the financial institutions with which Covenant currently holds accounts.

The next board meeting is scheduled for Thursday, March 7, 2024, at 6:30 p.m. at The Covenant Preparatory School campus. With no further business, the meeting adjourned at approximately 9:36 p.m.

Respectfully Submitted,

Allison Trousdale
Secretary