



The Covenant Preparatory School
Board Meeting Minutes
April 4, 2024

Attending Members: Kyle Lipstreu, Kenny Ryan, Tom Wood, and Rich Whittington

Absent Member: Ali Trousdale, Jeff Rogers

Also Attending: Lorraine Hill

The Covenant Preparatory School Board meeting was called to order and began at 6:26 p.m. Rich Whittington opened the meeting in prayer. The open session began with one parent attending by telephone. After the parent session, the board moved into its regular monthly agenda items.

The Board began with a discussion of the chapel project update. Kyle Lipstreu presented a set of building project expenses to be approved by the Board for further work to proceed. First, Robert White made a motion to approve the expenditure of up to \$150,000 to Collaborate for architecture and engineering services. Kenny Ryan seconded, and the motion passed. Second, Tom Wood made a motion to approve the expenditure of up to \$129,000 for Asbestos Abatement and demolition of the chapel educational wing. Kyle seconded, and the motion passed.

The board then moved into executive session.

After the executive session, Kyle led a discussion regarding our annual review of Board members and officers. At the completion of the 2023-2024 school year, Kyle and Jeff Rogers will have completed a second three-year term. Robert made a motion to extend both Kyle and Jeff for 1 year. Rich seconded, and the motion passed. The Board then discussed officer assignments for the 2024-2025 Board term. Kenny made a motion for Kyle to continue as Board Chair, Tom to continue as Vice Chair, Robert to continue as Treasurer, and Rich to serve as Secretary. Kyle seconded, and the motion passed.

Lorraine Hill then provided the Board with the year-to-date financial statements and cash flow projections. The Board then reviewed the enrollment forecast for 2024-2025.

Kyle then provided a brief review of the board calendar as well as a brief discussion on identifying future Board member candidates. Finally, Kyle made a motion to approve the March meeting minutes and Robert seconded. The motion passed.

The next board meeting is scheduled for Thursday, May 2, 2024, at 6:30 p.m. at The Covenant Preparatory School campus. With no further business, the meeting adjourned at approximately 8:16 p.m.

Respectfully Submitted,

Tom Wood,
Vice Chair